

NET SALES	MONTH CHANGE	
Bond	-€5.6bn	-€10.1bn ↓
Equity	€1.0bn	€2.1bn ↑
Mixed Asset	€2.2bn	-€1.6bn ↓
Other	€0.1bn	€2.0bn ↑
TOTAL	-€2.3bn	-€7.6bn ↓

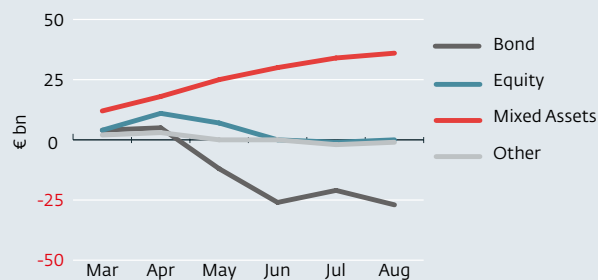
INDUSTRY PROGRESS

- 1 A combination of summer lethargy and a return to fixed income redemptions drags sales flows back into the red.
- 2 But at just -€2.3bn, this is the flattest month of net activity in five years.
- 3 US equities continue to attract new business, though much is channelled via passives.

"The most important selection consideration for us is the provider's corporate integrity, from the CEO down. We don't want to see another 'Allra'-style rebates scandal taking place, so we run pretty solid due-diligence controls on the fund companies that we use."

Sweden – Retail Banking

CUMULATIVE NET SALES, LAST 6 MONTHS

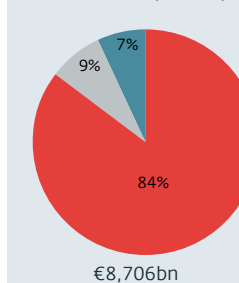


BEST AND WORST SECTORS – NET SALES

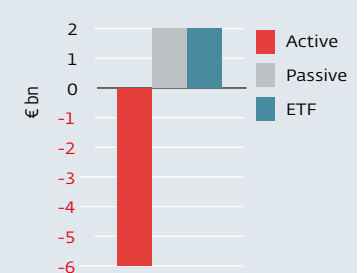
	Jun'18	Jul'18	Aug'18
1	Eq N Am	Eq N Am	Eq Global
2	Eq Alt	Mix Asset Inc	Eq North Am
3	Asset Alloc	Eq Global	Eq Health
<hr/>			
184	Bd Global HY	Eq UK inc	Bd EM
185	Bd EM	Eq EM	Bd Global Corp
186	Eq EM	Eq UK	Eq Japan

ACTIVE/PASSIVE

Total Net Assets (excl MM)



Est Net Sales



ASSET CLASS	NET SALES BY THEME, €M						SRI
	ACTIVE	PASSIVE	ABSOLUTE RET.	ALTERNATIVE	INCOME		
Bond	-7,105	1,543	593	1,661	--	727	
Equity	-2,141	3,141	248	333	-1,994	1,082	
Mixed Asset	2,194	-11	-2,301	-178	649	674	
Other	895	-804	-110	-103	--	121	

© Broadridge Financial Solutions, Inc
www.fund-radar.com

Data source:
Broadridge FundFile, Broadridge Fund Buyer Focus

Unless otherwise stated, all data is for August 2018 and excludes money market funds and funds of funds .

Abbreviations:
EM: Emerging Markets
TM: Target Maturity
CHY: Corporate High Yield
CIG: Corporate Investment Grade